

DOING BUSINESS IN MOUNT VERNON

Mount Vernon has a diverse and rapidly-growing economy led by a fiber-optic infrastructure that provides continued connectivity and accommodating bandwidth for VoIP, video-on-demand, medical imaging, ASP, cloud computing, server farm growth, and more. Advanced manufacturing, agriculture, and maritime industries with clean tech is an emerging sector while sustainable natural resources remain an important part of the area's economy. Professional services play a strong role in b2b. Mount Vernon offers an attractive business climate for entrepreneurs providing jobs of the future and digital platforms for global communications.

- Cost-competitive, business-friendly environment
- Welcoming community
- Easy I-5 access
- 10 mi to regional airport
- Engaged business community

Mount Vernon, WA Statistics

- Median home income: \$51,068
- Median rent: \$952/month
- Average Commute Time: 23.31 minutes
- Unemployment rate: 4.4%
- Easy access to I-5 & transportation
- AMTRAK / Greyhound station hub
- 10 Miles to regional airport

Quick Facts

- 60 miles north of Seattle
- 80 miles south of Vancouver, B.C.
- Attracts millions of visitors every year via festivals and events
- Commute times within the city of Mount Vernon are anywhere from 3–10 minutes. Positioned right on I-5 and near Highway 20, commutes easily north or south, east or west.

Tax Incentives

- Mount Vernon has no local Business and Occupation (B&O) Tax for manufacturers.
- Local sales tax rate is lower than Seattle's tax rate
- Mount Vernon has a rural county B&O credit for new employees in manufacturing and R&D – Seattle (King County) and Tacoma (Pierce County) do not.
- Mount Vernon has lower industrial building lease rates and sale prices.



Mount Vernon Business Facts

Affordable Living

The median house value in Mount Vernon is \$335,000 as of June, 2017. This is almost half of the median price in Seattle.

Education

Skagit Valley College was named one of America's top 20 community colleges by Washington Magazine. Mount Vernon School District includes the Northwest Career and Technical Academy. The academy readies students for pathways to a variety of skilled trades and professional careers. Mount Vernon High School incorporates a variety of AP class selections available to students looking for greater advancement upon entering college.

Health Care

Skagit Regional Health is based in Mount Vernon, yet serves as a health care leader well beyond city limits. Delivering advanced, high quality health care through two hospitals, multiple clinics, and also online. The organization focuses on meeting the needs of the people within the city, and region.

This informational sheet comes from: mwwashington.org

Research: Mount Vernon Chamber of Commerce. <http://www.mountvernonchamber.com>
 Department of Revenue, Washington State. <http://dor.wa.gov/docs/pubs/excisetax/incenprogs/employbocred.pdf>
 Windermere. <http://www.windermereaskagit.com/skagit-average-price-for-sale-and-average-price-sold>
<http://www.sale-tax.com/SeattleWA>